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Welcome *home.*

September 28, 2022 | Weekly Newsletter

Dear Christ the Redeemer Parishioners,

Children's Liturgy | Our Children's Liturgy is progressing well at our 11 AM Mass. Children's Liturgy will be offered at 9 AM Mass beginning this weekend.

Sacraments of Initiation | Registration for the Christian Initiation for Adults is open. Christian Initiation for Adults is for those interested in becoming Catholic or would like to learn more about becoming catholic. RCIA is arranged around your schedule. You can register at 985.447.2013

Homebound Ministry | I am looking to populate my list for parishioners needing to have communion brought to their homes. Please contact our office if you or someone you know needs communion brought to their home. We are also looking to build back our ministry team. You can become part of this team by contacting our office.

House Blessings | Some of our parishioners have been able to get their damaged homes back together; while, many others are still in the repair process. I want to invite you to have your house blessed when you feel like it is ready. So, if you would like your home blessed please contact our office for times and availability. Know that evening times will be in short supply.

Thank you,
Fr. Alex Gaudet

Advantages of Making Contributions on Behalf of Children

People who support charitable, religious or educational organizations often have adult children who also give to worthwhile causes. It might make sense for such parents to make charitable contributions on their children's behalf, covering the kids' annual gifts and possibly major gifts to capital campaigns. Several advantages should be available:

Parents in high tax brackets may enjoy larger deduction tax savings than their children;

Contributed amounts are removed from the parents' estates and should not constitute taxable gifts unless they satisfy legally-binding pledges of the children;

Gifts can be planned so that the children receive gift recognition from the charity.

Would it ever make sense to reverse the process and have children make charitable contributions on behalf of parents? The idea would be for parents to give cash or securities to children, sheltered by the \$14,000 per donee annual gift tax exclusion (\$28,000 where couples "split" gifts). Children would then contribute to their parents' charities. This plan may be helpful where:

Parents have exceeded the charitable deduction ceilings (50% of AGI for cash gifts, 30% for securities) and can't use up carried-over deductions from past years;

Parents are subject to the "Pease" limitation on certain itemized deductions, reducing their contribution deductions;

Parents don't have enough deductions to "itemize" but the children do.