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Welcome *home.*

September 21, 2022 | Weekly Newsletter

Dear Christ the Redeemer Parishioners,

**Confession** | On Saturday I will be celebrating a funeral at Christ the Redeemer at 11 AM. It will be followed by burial in Labadieville. Therefore, confession will begin later than usual but should be available by 2 PM.

**Legacy Giving Seminar** | Tomorrow is our Legacy Giving Seminar on wills. This seminar is for anyone. It is never too early to begin your final plans, but it can be too late. These plans are much easier to maintain but become more complicated as time progresses. Our temptation is to find the idea of final planning morbid and tasteless. We prepare spring after spring for hurricanes that may not come; why not be prepared for the one reality we will all face? Christ the Redeemer is partnering with St. Genevieve to host a Legacy Giving Seminar on September 22 from 5:30 to 6:30 PM at the St. Genevieve Parish Family Center. Register by calling 985.447.2013

**The Blue Mass** | On Thursday, September 29, the diocese will celebrate the annual Blue Mass for first responders. This is an excellent opportunity for police officers, firefighters, and EMTs to celebrate together. It is open to the public and a great way to support the first responders. The Blue Mass takes place at St. Joseph Co-Cathedral at 11 AM.

**Children's Liturgy** | Our Children's Liturgy is progressing well at our 11 AM Mass. Children's Liturgy will be offered at 9 AM Mass beginning on October 2.

**Sacraments of Initiation** | Registration for the Christian Initiation for Adults is open. Christian Initiation for Adults is for those interested in becoming Catholic or would like to learn more about becoming catholic. RCIA is arranged around your schedule. You can register at 985.447.2013

**Homebound Ministry** | I am looking to populate my list for parishioners needing to have communion brought to their homes. Please contact our office if you or someone you know needs communion brought to their home. We are also looking to build back our ministry team. You can become part of this team by contacting our office.

**House Blessings** | Some of our parishioners have been able to get their damaged homes back together; while, many others are still in the repair process. I want to invite you to have your house blessed when you feel like it is ready. So, if you would like your home blessed please contact our office for times and availability. Know that evening times will be in short supply.

Thank you,  
Fr. Alex Gaudet

# Who Sets Up Charitable Gift Annuities?

- More than 90% of immediate payment annuitants are age 70 or older at the time of the gift;
- Women annuitants outnumber men 56% to 44%;
- Most gift annuities make payments for one life (72.4%); the rest are two-life arrangements (27.6%);
- The average amount used to fund a gift annuity was \$43,371, generally in cash, with securities being the funding asset in other cases.
- While the survey did not track the motivations of gift annuity donors, reasons given for establishing gift annuities usually include:
  - Desire to help the charitable organization;
  - Financial security of fixed payments for life;
  - Payments are a partly tax-free return of principal;
  - Charitable deductions;
  - Minimized capital gains taxes (with gifts of appreciated securities).

# Outliving a Life Insurance Beneficiary

What would happen if a beneficiary of your life insurance were to die before you? It's a good idea to provide that *contingent* beneficiaries, such as the heirs of a deceased beneficiary, or an alternative beneficiary, such as our organization, will receive benefits that would have passed to the deceased person, if that is your wish. It's true that you can fill out a new beneficiary form if a beneficiary dies before you, but what if you become disabled or simply forget to make needed changes? Pre-planning for contingencies provides greater certainty.

Take the case of Susan, who has designated her three adult children – Adam, Barry, and Carrie – as co-beneficiaries of a life insurance policy. Adam and Barry do not have children but Carrie has a son and daughter. Suppose Carrie dies before Susan. Susan might want Carrie's children to receive her one-third share of the life insurance, rather than have it pass to Adam and Barry.

Susan should ask the life insurance company about designating Adam, Barry, and Carrie as “per stirpes” beneficiaries of her policy. Such language would enable each child's descendants to “inherit” a share of the policy without Susan having to revise the beneficiary designations. If none of Susan's offspring has children, she might want to provide that the share of a deceased beneficiary would be divided among the survivors or be paid to benefit our programs. What's important is that Susan determines her wishes and objectives and consults with her advisers on the best plan.